

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and grants	3	-	687,027	687,027	114,210	329,739	443,949
Other trading activities	4	1,873	-	1,873	19,840	-	19,840
Investments	5	571	-	571	1,994	-	1,994
Other income	6	-	44,588	44,588	1	25,361	25,362
<b>Total income</b>		<b>2,444</b>	<b>731,615</b>	<b>734,059</b>	<b>136,045</b>	<b>355,100</b>	<b>491,145</b>
<b>Expenditure on:</b>							
Charitable activities	7	893	635,328	636,221	142,505	326,502	469,007
<b>Net incoming resources before transfers</b>		<b>1,551</b>	<b>96,287</b>	<b>97,838</b>	<b>(6,460)</b>	<b>28,598</b>	<b>22,138</b>
Gross transfers between funds		5,663	(5,663)	-	-	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>7,214</b>	<b>90,624</b>	<b>97,838</b>	<b>(6,460)</b>	<b>28,598</b>	<b>22,138</b>
Fund balances at 1 April 2020		64,999	316,464	381,463	71,459	287,866	359,325
<b>Fund balances at 31 March 2021</b>		<b>72,213</b>	<b>407,088</b>	<b>479,301</b>	<b>64,999</b>	<b>316,464</b>	<b>381,463</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## BALANCE SHEET

AS AT 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		3,758		3,144
<b>Current assets</b>					
Debtors	13	55,382		85,664	
Cash at bank and in hand		668,717		485,812	
		<u>724,099</u>		<u>571,476</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(248,556)</u>		<u>(193,157)</u>	
Net current assets			475,543		378,319
<b>Total assets less current liabilities</b>			<u>479,301</u>		<u>381,463</u>
<b>Income funds</b>					
Restricted funds	15		407,088		316,464
<u>Unrestricted funds</u>					
Designated funds	16	70,000		70,000	
General unrestricted funds		2,213		(5,001)	
		<u>72,213</u>		<u>64,999</u>	
			<u>479,301</u>		<u>381,463</u>

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# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2021**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 June 2021

Mr J D Hatton  
**Trustee**

Mr P A Hinchliffe  
**Trustee**

**Company Registration No. 03301204**

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	22		186,168		(45,901)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,834)		(3,608)	
Investment income received		571		1,994	
<b>Net cash used in investing activities</b>			(3,263)		(1,614)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			182,905		(47,515)
Cash and cash equivalents at beginning of year			485,812		533,327
<b>Cash and cash equivalents at end of year</b>			668,717		485,812

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# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Charity information**

Flintshire Local Voluntary Council is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 3, Mold Business Park, Wrexham Road, Mold, Flintshire, CH7 1XP, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income includes donations, activity income and grants that provide core funding and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. This income is only deferred if the donor specifies that the grant must only be used in a future accounting period or there are conditions imposed which must be met before the charity has unconditional entitlement.

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### Charitable activities

Charitable activities include the expenditure of grant disbursements and the running costs of the charity. Grants payable are payments to third parties in the furtherance of the charitable objectives of the charity. They are accounted for when the recipient has a reasonable expectation that they will receive the grant and the trustees have agreed to pay the grant; conditions will be applied to some grants payable while other grants payable will be payable without conditions.

Provision is made for any grant money potentially repayable to the funding body as a result of an underspend in the period of the grant.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Office equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and grants

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Grants receivable	687,027	114,210	329,739	443,949

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and grants (Continued)

#### Grants receivable for activities

Welsh Council for Voluntary Action	154,116	98,144	58,386	156,530
Welsh Council for Volunatry Action - Covid Response	68,366	-	-	-
Flintshire County Council	102,784	16,066	136,134	152,200
Betsi Cadwaladr University Health Board	81,208	-	51,208	51,208
Welsh Government - Families First	62,240	-	54,740	54,740
Charitable Bodies	7,500	-	-	-
Grants received for distribution	210,813	-	29,271	29,271
	<u>687,027</u>	<u>114,210</u>	<u>329,739</u>	<u>443,949</u>

Grants received for distribution were:

Community Chest	£15,116
Youth Led Grants	£5,000
Friends in Need Befriending Grant	£12,500
Comic Relief Covid-19	£26,591
WCVA VSRF Covid-19	£25,000
Transformation (Early Help)	£122,606
Learning Disability	£4,000

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Membership fees	-	3,153
Office services and training	-	1,569
Office rents, room hire and service charges	1,873	15,118
	<u>1,873</u>	<u>19,840</u>
Other trading activities	<u>1,873</u>	<u>19,840</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	571	1,994
	<u>571</u>	<u>1,994</u>



# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 6 Other income

	<b>Restricted funds</b>	Unrestricted funds	Restricted funds	Total
	<b>2021</b>	2020	2020	2020
	<b>£</b>	£	£	£
Grant administration, management fees and other receipts	44,178	-	624	624
Reimbursements from partner organisations	410	1	24,397	24,398
Grants refunded to FLVC	-	-	340	340
	<u>44,588</u>	<u>1</u>	<u>25,361</u>	<u>25,362</u>

The grants disbursements refunded to FLVC are grants repaid to FLVC by third party organisations unable to comply with the conditions of funding. Any disbursements refunded will be made available to other third party organisations that will be able to comply with the conditions of funding.

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	321,588	323,259
Depreciation and impairment	3,221	2,365
Telephone and office running costs	14,756	24,977
Rent and rates	33,677	41,303
Light and heat	2,619	3,545
Repairs and maintenance	1,378	5,925
Premises insurance	1,638	563
AGM expenses	1,041	3,227
Professional fees	6,026	5,317
Publicity	-	2,800
Insurance and indemnities	2,047	2,520
Sundry expenses	1,139	2,621
Volunteers and training	10,685	8,731
Staff training and expenses	3,351	7,650
Contractors and consultants	17,925	-
	<u>421,091</u>	<u>434,803</u>
Grant disbursements (see note 8)	210,813	29,271
Share of governance costs (see note 9)	4,317	4,933
	<u>636,221</u>	<u>469,007</u>
<b>Analysis by fund</b>		
Unrestricted funds	893	142,505
Restricted funds	635,328	326,502
	<u>636,221</u>	<u>469,007</u>

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 8 Grant disbursements

	<b>Charitable Expenditure 2021 £</b>	Charitable Expenditure 2020 £
Grants to institutions:		
Grant disbursements - Community Chest	15,116	23,271
Grant disbursements - Youth Led Grants	5,000	6,000
Grant disbursements - Friend in Need Befriending Grant	12,500	-
Grant disbursements - Comic Relief Covid-19	26,591	-
Grant disbursements - WCVA VSRF Covid-19	25,000	-
Grant disbursements - Transformation (Early Help)	122,606	-
Grant disbursements - Learning Disability	4,000	-
	<u>210,813</u>	<u>29,271</u>

### 9 Support costs

	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2021 £</b>	Support costs £	Governance costs £	2020 £
Audit and accountancy	-	4,200	4,200	-	4,236	4,236
Trustees and expenses	-	117	117	-	697	697
	<u>-</u>	<u>4,317</u>	<u>4,317</u>	<u>-</u>	<u>4,933</u>	<u>4,933</u>
Analysed between						
Charitable activities	<u>-</u>	<u>4,317</u>	<u>4,317</u>	<u>-</u>	<u>4,933</u>	<u>4,933</u>

Governance costs includes payments to the auditors of £1,900 (2020- £1,900) for audit fees.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses were paid to trustees in the current year and the previous year to reimburse the trustees for travel expenses and other incidental costs incurred in the performance of their duties as trustees. During the year expenses totalling £117 were paid to one trustee (2020: £697 paid to three trustees).

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 11 Employees

The average monthly number of full time equivalent employees during the year with all employee time involved in providing support to the charity was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
	11	12
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	305,687	307,437
Pension cost	15,901	15,822
	<u>          </u>	<u>          </u>
	<u>321,588</u>	<u>323,259</u>

There were no unused holiday entitlement for employees' services at 31 March 2021.

There are no employees in the current year with emoluments in excess of £60,000 per annum.

Standard Life continues to provide a staff pension scheme with a 6% contribution from Flintshire Local Voluntary Council.

#### 12 Tangible fixed assets

	<b>Fixtures and fittings</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2020	27,849	71,134	98,983
Additions	-	3,834	3,834
Disposals	-	(33,811)	(33,811)
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	27,849	41,157	69,006
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 April 2020	27,849	67,990	95,839
Depreciation charged in the year	-	3,220	3,220
Eliminated in respect of disposals	-	(33,811)	(33,811)
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	27,849	37,399	65,248
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 March 2021	-	3,758	3,758
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2020	-	3,144	3,144
	<u>          </u>	<u>          </u>	<u>          </u>

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	50,490	80,420
Other debtors	2,142	2,611
Prepayments and accrued income	2,750	2,633
	<u>55,382</u>	<u>85,664</u>

### 14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Deferred income	225,081	161,371
Trade creditors	878	-
Other creditors	144	-
Accruals	22,453	31,786
	<u>248,556</u>	<u>193,157</u>

Deferred income comprises grant income received which as a condition of the donor relates to a future accounting period.

**FLINTSHIRE LOCAL VOLUNTARY COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Engagement and influencing	-	-	-	-	88,875	(68,404)	52,011	72,482
Funding and governance	60,159	27,886	(29,901)	58,144	109,160	(93,015)	(27,203)	47,086
Volunteering	110,889	155,342	(130,137)	136,094	147,048	(108,625)	-	174,517
Health and social care	86,687	142,261	(137,193)	91,755	175,719	(154,471)	-	113,003
Grant funds	30,131	29,611	(29,271)	30,471	210,813	(210,813)	(30,471)	-
	<u>287,866</u>	<u>355,100</u>	<u>(326,502)</u>	<u>316,464</u>	<u>731,615</u>	<u>(635,328)</u>	<u>(5,663)</u>	<u>407,088</u>

In the 2021 year the restricted funds have been renamed and reorganised to present the information in a more appropriate way.

The funds previous names and new names are:

- Flintshire Volunteer Centre (2020) changed to Volunteering (2021)
  - Partnership Support (2020) changed to Health and Social Care (2021)
  - Learning Development and Outreach Support (2020) changed to Funding and Governance (2021)
- £21,540 has been transferred from Funding and Governance along with the Grant Funds 2020 balance of £30,471 to Engagement and influencing.

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Balance at 31 March 2021 £
Designated reserve	70,000	-	70,000	-	70,000
	<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>-</u>	<u>70,000</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	3,758	-	3,758	3,144	-	3,144
Current assets/ (liabilities)	68,455	407,088	475,543	(243,283)	310,801	378,319
	<u>72,213</u>	<u>407,088</u>	<u>479,301</u>	<u>(240,139)</u>	<u>310,801</u>	<u>381,463</u>

#### 18 Capital commitments

As at 31 March 2021 the charity had no capital commitments (2020 - none).

#### 19 Legal status of the charity

The charity is a company limited by guarantee. The liability of the members is therefore limited. In accordance with the Memorandum of Association every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up whilst they are a member or within one year after he or she ceases to be a member.

#### 20 Related party transactions

# FLINTSHIRE LOCAL VOLUNTARY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 20 Related party transactions

(Continued)

#### Related party disclosures

Flintshire Local Voluntary Council provides services and grant funding to other voluntary and community groups and, in turn, receives funding and resources from a number of external agencies. To minimise and manage any conflict of interest trustees are required to sign a Declaration of Interest form and, where appropriate, declare the particular interest and withdraw from meetings or discussions pertaining to that issue.

The related party transaction for year ended 31 March 2021 were as follow:

Ms B Roberts	Grant awarded to CRUSE Bereavement Care North Wales
Ms JM Thomson	Grants awarded to Age Connects North East Wales
Ms ME Holland & Ms JM Thomson	Grants awarded to Home-Start Flintshire

There were no related party transactions for the year ended 31 March 2020.

### 21 Going concern

The charitable company has informed management and they are constantly reviewing the guidelines given by the UK Government and adapting their business accordingly so as to best service their clients whilst keeping their staff safe. Regular board meetings ensure communication between informed management and allow for changes to be implemented in a controlled and structured manner.

There is no evidence of a reduction to funding in the next 12 months, supported by the budgets prepared by management so it is felt that the going concern assumption remains appropriate.

Please see the Report of Trustees for further details.

### 22 Cash generated from operations

	2021 £	2020 £
Surplus for the year	97,838	22,138
Adjustments for:		
Investment income recognised in statement of financial activities	(571)	(1,994)
Depreciation and impairment of tangible fixed assets	3,221	2,365
Movements in working capital:		
Decrease/(increase) in debtors	30,281	(40,016)
(Decrease) in creditors	(8,311)	(13,501)
Increase/(decrease) in deferred income	63,710	(14,893)
<b>Cash generated from/(absorbed by) operations</b>	<b>186,168</b>	<b>(45,901)</b>