

Flintshire Local Voluntary Council

**Statement of Financial Activities
for the year ended 31 March 2026**

		Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Charity activities		-	586,710	586,710	623,082
Other trading activities	2	1,044	3,298	4,342	5,178
Investment income	3	<u>17,175</u>	<u>-</u>	<u>17,175</u>	<u>23,065</u>
Total		<u>18,219</u>	<u>590,008</u>	<u>608,227</u>	<u>651,325</u>
 EXPENDITURE ON					
Charitable activities	5				
Charity activities		<u>1,152</u>	<u>600,679</u>	<u>601,831</u>	<u>601,107</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	16	17,067 <u>(558,053)</u>	(10,671) <u>558,053</u>	6,396 <u>-</u>	50,218 <u>-</u>
Net movement in funds		(540,986)	547,381	6,395	50,217
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>651,295</u>	<u>41,413</u>	<u>692,708</u>	<u>642,491</u>
 TOTAL FUNDS CARRIED FORWARD		<u>110,309</u>	<u>588,794</u>	<u>699,103</u>	<u>692,708</u>

The notes form part of these financial statements

Flintshire Local Voluntary Council

Balance Sheet 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
CURRENT ASSETS					
Debtors	13	373	9,150	9,523	24,278
Investments	14	24,145	526,498	550,643	551,159
Cash at bank and in hand		<u>94,149</u>	<u>75,969</u>	<u>170,118</u>	<u>144,368</u>
		118,667	611,617	730,284	719,805
CREDITORS					
Amounts falling due within one year	15	(8,355)	(22,826)	(31,181)	(27,097)
		<u>110,312</u>	<u>588,791</u>	<u>699,103</u>	<u>692,708</u>
NET CURRENT ASSETS					
		110,312	588,791	699,103	692,708
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>110,312</u>	<u>588,791</u>	<u>699,103</u>	<u>692,708</u>
NET ASSETS					
		<u>110,312</u>	<u>588,791</u>	<u>699,103</u>	<u>692,708</u>
FUNDS					
	16				
Unrestricted funds				110,312	651,295
Restricted funds				<u>588,791</u>	<u>41,413</u>
TOTAL FUNDS					
				<u>699,103</u>	<u>692,708</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs J M Thomson - Trustee

**Notes to the Financial Statements
for the year ended 31 March 2026**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time approving the financial statements, the trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

There is no evidence of a reduction to funding in the next 12 months, supported by the budgets prepared by managements, so it is felt that the going concern assumption remains appropriate.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that re not readily apparent from other sources. The estimates and associated assumptions based on historical experience and other factors that are considered to be relevant, Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimates is revised where the revision affects only that period, or in the period of the revision and future period where the revision affects both current and future periods.

There are no critical accounting estimates and judgements.

Income

Income is recognised when the charity is legally entitles to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income includes donations, activity income and grants that provide core funding and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. This income is only deferred if the donor specifies that the grant must only be used in a future accounting period or there are conditions imposed which must be met before the charity has unconditional entitlement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities include the expenditure of grant disbursements and the running cost of the charity. Grant payable are payments to third parties in the furtherance of the charitable objectifies of the charity. They are accounted for when the recipient has a reasonable expectation that they will receive the grant and the trustees have agreed o pay the grant; conditions will be applied to some grants payable while other grants payable will be payable without condition.

Provision is made for any grant money potentially repayable to the funding body as a result of any underspend in the period of the grant.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Impairment of fixed assets

**Notes to the Financial Statements - continued
for the year ended 31 March 2026**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are income funds of the charity which have been set aside out of unrestricted funds by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leases

Rental payable under operating leases, including any lease incentive received, are charged as an expense on a straight line basis over the term of the relevant lease.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposit held at call with banks, and other short-term liquid investments with original maturities of three months or less.

Financial instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party of the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Flintshire Local Voluntary Council

**Notes to the Financial Statements - continued
for the year ended 31 March 2026**

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Other receipts	<u>4,342</u>	<u>5,178</u>

3. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	<u>17,175</u>	<u>23,065</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2026	2025
	£	£
Grants	<u>586,710</u>	<u>623,082</u>

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Welsh Council for Voluntary action	209,452	229,054
Flintshire County Council	81,568	81,567
Betsi Cadwaladr University Health Board	92,894	101,136
Welsh Government- Families First & Early Years	31,250	22,500
Grants received for distribution	17,958	22,967
Families First Young People Volunteering	26,250	35,000
Regional Integration Fund	89,389	89,389
Cadwyn Clwyd	<u>37,949</u>	<u>41,469</u>
	<u>586,710</u>	<u>623,082</u>

Grant received for distributions were:

31 March 2026 £ 31 March 2025 £

WCVA- Youth Led Grants	6,550	
Flintshire County Council- Community Chest	<u>3,721</u>	<u>22,967</u>
	<u>10,271</u>	<u>22,967</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charity activities	<u>471,151</u>	<u>24,546</u>	<u>106,134</u>	<u>601,831</u>

Flintshire Local Voluntary Council

**Notes to the Financial Statements - continued
for the year ended 31 March 2026**

6. GRANTS PAYABLE

	2026 £	2025 £
Charity activities	<u>24,546</u>	<u>24,365</u>

Grant disbursements

	Charitable Expenditure 2026	Charitable Expenditure 2025£
Grant to institutions:		
Grant disbursements- Community Chest	23,716	20,565
Grant disbursement- Youth Led Grant	<u>5,000</u>	<u>3,800</u>
	<u>28,716</u>	<u>24,365</u>

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Charity activities	<u>81,194</u>	<u>25</u>	<u>13,760</u>	<u>11,155</u>	<u>106,134</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026 £	2025 £
Auditors' remuneration	5,280	4,016
Other operating leases	<u>37,876</u>	<u>37,123</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses were paid to trustees in the current year and the previous year to reimburse the trustees for travel expenses and other incidental cost incurred in the performance of their duties as trustees. During the year expenses totalling £470 were paid to the trustees (2025: £146).

Flintshire Local Voluntary Council

**Notes to the Financial Statements - continued
for the year ended 31 March 2026**

10. STAFF COSTS

There were 86 hours of unused holiday entitlements for employees services at 31 March 2026 (2025: NIL).

Standard Life continues to provide a staff pension scheme with a 6% contribution from Flintshire Local Voluntary Council.

The average monthly number of employees during the year was as follows:

	2026 14	2025 14
Support to the charity	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charity activities	-	623,082	623,082
Other trading activities	-	5,178	5,178
Investment income	<u>23,065</u>	<u>-</u>	<u>23,065</u>
Total	<u>23,065</u>	<u>628,260</u>	<u>651,325</u>
 EXPENDITURE ON			
Charitable activities			
Charity activities	<u>3,251</u>	<u>597,856</u>	<u>601,107</u>
 NET INCOME	19,814	30,404	50,218
Transfers between funds	<u>(2,816)</u>	<u>2,815</u>	<u>-</u>
Net movement in funds	16,998	33,219	50,217
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>634,294</u>	<u>8,197</u>	<u>642,491</u>
 TOTAL FUNDS CARRIED FORWARD	<u>651,292</u>	<u>41,416</u>	<u>692,708</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2025 and 31 March 2026	<u>27,849</u>	<u>41,157</u>	<u>69,006</u>
 DEPRECIATION			
At 1 April 2025 and 31 March 2026	<u>27,849</u>	<u>41,157</u>	<u>69,006</u>
 NET BOOK VALUE			
At 31 March 2026	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>

Flintshire Local Voluntary Council

**Notes to the Financial Statements - continued
for the year ended 31 March 2026**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	-	10,000
Prepayments and accrued income	<u>9,523</u>	<u>14,278</u>
	<u><u>9,523</u></u>	<u><u>24,278</u></u>

14. CURRENT ASSET INVESTMENTS

	2026	2025
	£	£
Other	<u>550,643</u>	<u>551,159</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade creditors	10,161	3,989
Accrued expenses	<u>21,020</u>	<u>23,108</u>
	<u><u>31,181</u></u>	<u><u>27,097</u></u>

Deferred income comprises grant income received which as a condition of the donor relates to a future accounting period.

16. MOVEMENT IN FUNDS

	At 1/4/25	Net movement	Transfers between	At
	£	in funds	funds	31/3/26
	£	£	£	£
Unrestricted funds				
General fund	566,295	17,070	(558,053)	25,312
Designated fund	<u>85,000</u>	<u>-</u>	<u>-</u>	<u>85,000</u>
	651,295	17,070	(558,053)	110,312
Restricted funds				
Engagement and influencing	-	3,012	156,417	159,429
Funding and governance	41,413	16,192	37,370	94,975
Volunteering	-	(5,878)	131,446	125,568
Health and social care	-	(12,028)	203,776	191,748
Grant Funds	<u>-</u>	<u>(11,972)</u>	<u>29,043</u>	<u>17,071</u>
	<u>41,413</u>	<u>(10,674)</u>	<u>558,052</u>	<u>588,791</u>
TOTAL FUNDS	<u><u>692,708</u></u>	<u><u>6,396</u></u>	<u><u>-</u></u>	<u><u>699,103</u></u>

Flintshire Local Voluntary Council

**Notes to the Financial Statements - continued
for the year ended 31 March 2026**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,219	(1,149)	17,070
Restricted funds			
Engagement and influencing	84,115	(81,103)	3,012
Funding and governance	141,725	(125,533)	16,192
Volunteering	97,853	(103,731)	(5,878)
Health and social care	255,165	(267,193)	(12,028)
Grant Funds	<u>11,150</u>	<u>(23,122)</u>	<u>(11,972)</u>
	<u>590,008</u>	<u>(600,682)</u>	<u>(10,674)</u>
TOTAL FUNDS	<u><u>608,227</u></u>	<u><u>(601,831)</u></u>	<u><u>6,396</u></u>

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	549,294	19,817	(2,816)	566,295
Designated fund	<u>85,000</u>	<u>-</u>	<u>-</u>	<u>85,000</u>
	634,294	19,817	(2,816)	651,295
Restricted funds				
Engagement and influencing	1,586	16,349	(17,935)	-
Funding and governance	1,248	17,928	22,237	41,413
Volunteering	1,376	(6,439)	5,063	-
Health and social care	3,987	10,699	(14,686)	-
Grant Funds	<u>-</u>	<u>(8,136)</u>	<u>8,136</u>	<u>-</u>
	<u>8,197</u>	<u>30,401</u>	<u>2,815</u>	<u>41,413</u>
TOTAL FUNDS	<u><u>642,491</u></u>	<u><u>50,218</u></u>	<u><u>-</u></u>	<u><u>692,708</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,065	(3,248)	19,817
Restricted funds			
Engagement and influencing	91,397	(75,048)	16,349
Funding and governance	144,283	(126,355)	17,928
Volunteering	112,493	(118,932)	(6,439)
Health and social care	256,368	(245,669)	10,699
Grant Funds	<u>23,719</u>	<u>(31,855)</u>	<u>(8,136)</u>
	<u>628,260</u>	<u>(597,859)</u>	<u>30,401</u>
TOTAL FUNDS	<u><u>651,325</u></u>	<u><u>(601,107)</u></u>	<u><u>50,218</u></u>

Flintshire Local Voluntary Council

Notes to the Financial Statements - continued for the year ended 31 March 2026

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/26 £
Unrestricted funds				
General fund	549,294	36,887	(560,869)	25,312
Designated fund	<u>85,000</u>	<u>-</u>	<u>-</u>	<u>85,000</u>
	634,294	36,887	(560,869)	110,312
Restricted funds				
Engagement and influencing	1,586	19,361	138,482	159,429
Funding and governance	1,248	34,120	59,607	94,975
Volunteering	1,376	(12,317)	136,509	125,568
Health and social care	3,987	(1,329)	189,090	191,748
Grant Funds	<u>-</u>	<u>(20,108)</u>	<u>37,179</u>	<u>17,071</u>
	<u>8,197</u>	<u>19,727</u>	<u>560,867</u>	<u>588,791</u>
TOTAL FUNDS	<u>642,491</u>	<u>56,614</u>	<u>-</u>	<u>699,103</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,284	(4,397)	36,887
Restricted funds			
Engagement and influencing	175,512	(156,151)	19,361
Funding and governance	286,008	(251,888)	34,120
Volunteering	210,346	(222,663)	(12,317)
Health and social care	511,533	(512,862)	(1,329)
Grant Funds	<u>34,869</u>	<u>(54,977)</u>	<u>(20,108)</u>
	<u>1,218,268</u>	<u>(1,198,541)</u>	<u>19,727</u>
TOTAL FUNDS	<u>1,259,552</u>	<u>(1,202,938)</u>	<u>56,614</u>

Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2024 £	Transfers £	Balance at 1 April 2025 £	Transfers £	Balance at 31 March 2026 £
Designated reserve	85,000	-	85,000	-	85,000

Flintshire Local Voluntary Council

Notes to the Financial Statements - continued for the year ended 31 March 2026

17. OTHER FINANCIAL COMMITMENTS

Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2026 £	2025 £
Within one year	23,244	23,244
Between two and five years	-	23,244
	<u>23,244</u>	<u>46,488</u>

The operating lease consists of rental agreement with BA Commercial from 1 March 2019 to 28 February 2029 with a break clause at 1 March 2024. In March 2024 FLVC surrendered and renewed this lease, 5 year lease with break clause at 2 years and then annual break clause.

18. RELATED PARTY DISCLOSURES

Flintshire Local Voluntary Council provides service and grant funding to other voluntary and community groups and, in turn, receives funding and resources from a number of external agencies. To minimise and manage and conflict of interest trustees are required to sign a Declaration of Interest from and, where appropriate, declare the particular interest and withdraw from meetings or discussion pertaining to that issue.

There were no related party transactions for the year ended 31 March 2025 nor 31 March 2026.

19. RESTRICTED FUNDS

Engagement and Influencing

FLVC promotes third sector organisations, services and activities to statutory partners. FLVC represents the third sector at strategic planning and partnership groups. FLVC promotes partnership working within the third sector and across sectors.

Funding and Governance

FLVC provides expertise on grants, sustainable funding, fundraising from private sources, local funding opportunities, commissioning, tendering, funding applications, planning, project management and financial management.

FLVC provides high quality, individual support and advice on all aspects of setting up and running a group or organisation.

Volunteering

FLVC matches individuals looking to volunteer with local and national organisations who are looking for people to help them and to help the individual find a role in volunteering that is ideal for them.

FLVC helps organisations to recruit and manage volunteers.

Health and Social Care

FLVC facilitates the development of effective partnership working between Health, Social Care, Third and Independent Sector services. FLVC works in partnership to strengthen the contribution of the Third Sector in the provision of Well-being Services across Flintshire.

Grant Funds

FLVC works with Funding Bodies in the disbursement of specific grants to numerous voluntary and community organisations.

Flintshire Local Voluntary Council

**Notes to the Financial Statements - continued
for the year ended 31 March 2026**

20. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee. The liability of the members is therefore limited. In accordance with the Memorandum of Association every member of the charity undertakes to contribute such amount as may required (not exceeding £10) to the charity's asset if it should be wound up whilst they are a member or within one year after he or she ceases to be a member.

Flintshire Local Voluntary Council

**Detailed Statement of Financial Activities
for the year ended 31 March 2026**

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Other trading activities		
Other receipts	4,342	5,178
Investment income		
Deposit account interest	17,175	23,065
Charitable activities		
Grants	<u>586,710</u>	<u>623,082</u>
Total incoming resources	608,227	651,325
EXPENDITURE		
Charitable activities		
Wages	429,635	429,102
Social security	23,058	22,221
Staff training and expenses	17,826	15,359
Volunteers and training	56	147
CAMHS	576	7,499
Grants to community groups	<u>24,546</u>	<u>24,365</u>
	495,697	498,693
Support costs		
Management		
Other operating leases	37,876	37,123
Insurance	2,992	3,383
Light and heat	6,010	5,874
Telephone	9,351	9,346
Postage and stationery	2,905	2,748
Advertising	2,989	1,812
Sundries	1,858	1,098
Computer expense	10,198	7,793
Trustees expenses	472	147
AGM expenses	1,304	1,390
Office expense	1,507	3,125
Contractor & consultancy cost	65	1,300
Subscriptions	<u>3,667</u>	<u>3,746</u>
	81,194	78,885
Finance		
Bank charges	25	67
Information technology		
Repairs and renewals	13,760	11,777
Governance costs		
Auditors' remuneration	5,280	4,016
Accountancy and legal fees	<u>5,875</u>	<u>7,669</u>
	<u>11,155</u>	<u>11,685</u>
Total resources expended	<u>601,831</u>	<u>601,107</u>
Net income	<u><u>6,396</u></u>	<u><u>50,218</u></u>

This page does not form part of the statutory financial statements